Vision and Mission of the School of Business
The School of Business sees itself becoming globally recognized as the leading business school connecting the region to the world. The School of Business strives to create an environment that fosters the development of principled and innovative business leaders and entrepreneurs who can make a difference.

School’s Core Values
**Excellence:** We continually strive to be among the best in all we do; in teaching, research, creative expression, service to our communities and service to each other in our daily interactions.

**Diversity:** We seek to treat all individuals with dignity and fairness and to promote understanding and respect for diversity of perspectives, traditions and experiences.

**Lifelong Learning:** We believe that the pursuit of knowledge, understanding, and personal and professional development should continue throughout one's lifetime.

**Social Responsibility:** We are committed to exploring the challenges that confront Egypt, the region and the world and to using our intellectual and creative capabilities to address these challenges, serve our communities and have a positive and sustainable impact on development, business, the environment and society.

**Integrity:** We believe that individuals are accountable for their actions, and, as members of a community, our individual actions have an impact on others. We are stronger as a community when we reflect on the consequences of our decisions and actions and when we uphold the principles of academic integrity, including fairness, accountability, and honesty.

Mission of the Department of Accounting
Our mission is to provide a world class accounting education to serve the needs of the business community and the accounting profession. The Learning goals of the accounting department within the school are:

- Each student will be able to demonstrate an understanding of the concepts and practical applications of auditing and tax accounting.
- Each student will be able to demonstrate an understanding of the concepts and practical applications of auditing and tax accounting.
**What is Accreditation?**

- Accreditation refers to a voluntary, non-governmental action taken by an institution to undergo periodic external evaluation in order to maintain high quality standards and programs. Accreditation reviews generally involve steps taken by the university to self-evaluate and clarify its goals and missions. Reviews are also often comprehensive; they assess all components of a healthy program: (a) people - administration, faculty, staff, and students; (b) research and intellectual contributions; (c) courses and curricula; and (d) strategic planning.

**What is AACSB Accreditation?**

- The Association to Advance Collegiate Schools of Business (AACSB) is the largest and most recognized specialized accreditation worldwide for business degree programs. In a recent study, 93% of a sample of 305 deans from AACSB – accredited and in-process institutions from Asia, Europe, North America, South America, and the Oceania reported that AACSB Accreditation has a continuous positive effect on their ongoing curricula development, program design, and delivery methods. Having AACSB accreditation facilities the recruitment of high-caliber faculty. Graduating from an AACSB accredited university opens doors to the most exclusive and competitive career opportunities worldwide.

To read more about the benefits of attending an AACSB accredited university online, go to: [http://www.aacsb.edu/aacsb-accredited/students.asp?student=].

**Course Description & Objectives**

- Financial reporting theory dealing with identification, measurement, and communication of financial and economic activities of business enterprises.

Prepare accounting majors for career in public, private and government accounting through:

- Understand the theoretical foundation of financial reporting & recognizing the importance of accounting information as a basis for decision making for the efficient allocation of scarce economic resources.

- Develop insights into the major challenges facing the accounting profession and increase comprehension of the global environment impacting the accounting profession.

- Improve research skills, writing ability, organization of thoughts, and professional presentation of ideas and outputs.

- Using problems / exercises approach, students are provided with the required tools to become professional accountants.

- Introduce students to cases of fraudulent financial reporting and unethical behavior of management in relation to corporate reporting and means by which ethics can be promoted within the company’s business environment.

In addition, each student is provided with a thoroughly understanding of the theory of accounting and its application, to the valuation and presentation of assets, liabilities, net worth, income, and expenses accounts. Special emphasis is placed on generally accepted accounting principles (GAAP) and their application.
The prudence, going concern and matching principles and assumptions are clearly explained with examples for real life accounting practices.

**Learning Goals**

In addition to the specific objectives of the course, the material and activities have been selected to aid students in their progress toward developing the following learning goals

- Each student will be able to effectively communicate orally and in writing and describe businesses’ use of information technology and the role of information resources especially accounting and financial information in enhancing decision making.
- Each student will be able to demonstrate an understanding of accounting as a financial information system, with emphasis on preparing, analyzing and interpreting financial reports as well as describe the role of accounting information in the activities of the organization.

Each student will be able to:

- Prepare, analyze, and interpret accounting financial reports.
- Analyze different accounting methods used for decision making in local and global settings and compare different accounting methods and their effects in financial reporting.

**Text and Grading**


<table>
<thead>
<tr>
<th>Description</th>
<th>Grades</th>
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<tbody>
<tr>
<td>Attendance, participation, assignments and pop up quizzes</td>
<td>20 %</td>
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<tr>
<td>Mid-term Exams (Two Mid term exams)</td>
<td>30 %</td>
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<td>-Expected dates Mid &amp; End of course semester.</td>
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<tr>
<td>Accounting and Financial Reporting project</td>
<td>20 %</td>
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<tr>
<td>Final Exam</td>
<td>30 %</td>
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**Preparation, Attendance and Participation:**

- Be PROFESSIONAL; BE ON TIME IN ATTENDING CLASS.
- As stated in the university catalog, “students are expected to attend class; there is no system of permitted absences. Upon students’ request, the instructor in each class may determine the effect of absences on a student’s grade in that class”. Students may receive (F) grade for a course if more than three weeks of classes have been missed. Students may be advised to drop the course if they exceeded the attendance period conditions. Zero participation will be given for 6 absences in the course without any medical excuse (first 2
absences no deduction and third 1/2 mark, fourth 1 mark, fifth 1.5 marks, sixth 2 marks).

- Points assigned for participation are based on the student demonstrating sustained effort in 1) reading assigned material in advance, 2) participating actively & meaningfully in class discussion, 3) raising insightful questions, and 4) answering questions posed by the instructor.

- Read and understand the chapter prior to attempting to solve assignment. Assignment is due after instructor completes his explanation of the chapter; diligent effort in performing and understanding your assignment rather than providing correct answers, is what matters. Each assignment should be on separate report and should be clearly identified by chapter and number. Your name and course number should be printed on each page on upper left corner (as a header). If an assignment is not done or partially solved, this should be clearly identified on the report.

## Course content:

<table>
<thead>
<tr>
<th>Week</th>
<th>CH.</th>
<th>Description</th>
<th>Assignment</th>
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<tbody>
<tr>
<td>1 - 2</td>
<td>3</td>
<td>The Accounting Information System</td>
<td>BE. 1, 2, 10, 11, 12, 13.</td>
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<td></td>
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<td>Ex. 1, 2, 5, 10, 12, 16.</td>
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<td>Pr. 4.</td>
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<tr>
<td>3</td>
<td>1</td>
<td>Financial Accounting and Accounting Standards</td>
<td>Kieso IFRS Edition</td>
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<td>CA. 1, 2, 3, 9, 12, 13, 14</td>
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<td>Ques. 17, 18, 19, 23.</td>
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<td>BE. 1, 2, 3, 4, 5, 7, 8, 9, 11, 12.</td>
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<td>Ex. 1, 2, 3, 7, 8.</td>
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<td>6 &amp; 7</td>
<td>4</td>
<td>Income Statement and Related Information</td>
<td>Qu. 15 to 20, 27 to 29.</td>
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<td>BE. 3, 6, 7 &amp; 11.</td>
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<td>Ex. 2, 5, 7, 13, 14.</td>
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<td>Pr. 3, 6.</td>
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<td>Intangible Assets</td>
<td>BE. 1, 3, 4, 5, 7, 10.</td>
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<td>Ex. 3, 5, 6, 8, 12 &amp; 14.</td>
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<td>Assignments for Intangibles will be given in Class</td>
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<td>10-11</td>
<td>7</td>
<td>Cash and Receivables</td>
<td>BE. 1, 2, 4, 7, 8, 9, 15 &amp; 17. Ex 1, 3, 5, 13, 16, 17, 24.</td>
</tr>
<tr>
<td>12-13</td>
<td>10</td>
<td>Acquisition and Disposition of Property, Plant and Equipment.</td>
<td>Kieso IFRS Edition Ques. 3, 4, 5, 6, 11, 13, 16, 21 BE. 1, 2, 5, 10, 12, 13. EX. 1, 3, 4, 5, 6, 12, 15, 17.</td>
</tr>
<tr>
<td>14-15</td>
<td>17</td>
<td>Investments</td>
<td>BE. 5 to 10. EX 6, 7, 9, 10, 12.</td>
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**Annual Reports on the Internet**

Students can obtain a company’s annual report by contacting the company directly via letter, telephone or the internet. Many companies have an online version of their annual report and SEC Filings. Company Web sites can be found using a search engine such as Google or Yahoo. These companies offer a link to their annual reports on their Web site. Annual reports on the Internet are often available in PDF using the Adobe Acrobat format with downloading feature. The following are recommended online sites that offer annual reports:

- **The Report Gallery**  
  [www.annualreports.com](http://www.annualreports.com)  
  [www.aboutus.org/reportgallery.com](http://www.aboutus.org/reportgallery.com)


The most complete and up-to-date listing of annual reports online. The Report Gallery is a division of IR solutions, a company that publishes financial data online. Students can choose among several options:

a- Company name: Type in the name of the company to obtain its report.

b- Ticker Symbol: Type in the company’s stock ticker symbol.

c- Exchange: Click on the drop-down exchange menu and click on a stock exchange. Students are taken to a list of companies trading on that stock exchange.

d- Industry: Click on the drop-down menu and students will be taken to a listing of industries. Tick on an industry of interest and students will be taken to a list of companies within that industry.

- **The Public Register’s Annual Report Service**  
  [www.prars.com](http://www.prars.com)

Students request for a report will be processed within 24 hours and report shipped. Students request are limited to 8 reports per order. Students can locate reports by entering either the company’s stock ticker symbol or searching the alphabetic listing for the company’s name and use add to cart and checkout to finalize your order. There might be shipping charges for orders outside U.S.A.
- **The SEC’s EDGAR system**  [www.sec.gov](http://www.sec.gov)
  Students can search site under tab “Filings & Forms” to find reports about publicly traded companies. The primary purpose of EDGAR system is to assist investors and others by making filings publicly available. The Web site contains a tutorial for using EDGAR.

  Students can enter a company’s name and obtain its stock ticker symbol or enter stock ticker symbol and get the name of the company. Students are advised to search the above sites using the stock ticker symbol.

- **Citadel Capital Financial Services Center** contain number of databases
  a- Noozz  [www.noozz.com](http://www.noozz.com)
  b- EGID Disclosure Information system  [www.egidegypt.com](http://www.egidegypt.com).
  d- Egyptwatch  [www.egyptwatch.com](http://www.egyptwatch.com).

**Web Links and Research Tools for the Project:**

**WebLinks:**

**Edgar:** The Electronic Data Gathering Analysis and Retrieval system. All publicly traded domestic companies use EDGAR to make the majority of their filings. Form 10-K or 10-KSB, which includes the annual report, is required to be filed on EDGAR. The SEC makes this information available on the internet.


**Free EDGAR** Free Edgar is an online service offering free access to EDGAR files with the additional ability find and extract specific financial news and information. You also can pull data directly into Microsoft Excel spreadsheets.

[http://www.freedgar.com](http://www.freedgar.com)

**Research Tools:**


American Accounting Association  [http://aaahq.org/index.cfm](http://aaahq.org/index.cfm)


AICPA Special Committee on Financial Reporting  [http://www.aicpa.org/index.htm](http://www.aicpa.org/index.htm)

International Accounting Standards Board issues IFRS  [http://www.iasb.org](http://www.iasb.org)

International Accounting Standards Plus see major Differences between GAAP & IFRS  [http://www.iasplus.com](http://www.iasplus.com)
Ethicsphere Institute established the Business ethics leadership alliance (BELA) aimed at establishing ethics as foundation of everyday business. See [http://www.ethisphere.com](http://www.ethisphere.com)

**The Markets**


**Office Policies:**

**Office Hours:** Monday and Thursday 1 P.M and 3 P.M
Office Number: 2019
Telephone office: AUC 26153276 37600516-37600517 (010-1699301)
Email: Mahegazy@aucegypt.edu or Mahegaz@link.net

I am normally in the office on Monday & Thursday and at least one other day during the week. Please feel free to call or drop by anytime I am in the office. If I am involved in another matter, I will appreciate your understanding in setting up an appointment for a more convenient time.

**Introductions:** Please introduce yourself when we see each other in the office (or in the hallways). This practice will help me to get to know you better and to remember your name.

**Services:** I am, of course, available to talk about matters related to the course in which you are enrolled. However, even if you do not need this service, I hope that you will stop by the office at least once during the quarter, if only to say hello and to tell me how things are going. In addition, I am happy to talk to you about the following matters:

- **Advising:** I am not an expert in all the school programs, but I am willing to talk to you about your program and to try to find out answers for you or point you in the direction of someone who can.

- **Counseling:** If you have broader questions about programs, jobs, careers, your professional direction, and related concerns, I will try to help. In this connection, I will be pleased to review with you a draft of your resume with a view to improving the presentation of your credentials.

**Future contacts:** Once you are my student, you are always my student. All of the above policies apply to you throughout your career. Always feel free to contact me during the years to come, if you feel I can be of help. My personal Mobile phone can be given to you once you are a graduate to help you contact me and seek my advice whenever you are in need of it.