I. Objectives and Orientation

This course aims to introduce students to the following: 1) the basics of development economics; 2) classic and contemporary theories of economic development; 3) the most recent debates on how to guide and achieve sustainable development; 4) how to do research on recent developmental issues and probe into country experiences.

II. References

- Other readings on reserve

III. Course Outline

A. Economic development: The Basics

1. Meaning and nature of development
2. Comparative development
4. Measurement of poverty and inequality
5. Country classifications for a changing world

Readings:
- Todaro and Smith: chs. 1,2,5
- IDS paper 'Country classifications for a changing world'
- Additional readings to be specified
B. **Theories of development**

1. Classic theories of growth and development
2. Contemporary models of development and underdevelopment
3. Collective action and economic development
4. The New Institutional Economics

References:
- *Todaro and Smith: chs. 3,4*
- *The new institutional economics and economic development: an assessment*
- *Additional readings to be specified*

C. **Guiding Development**

1. Markets versus government controls
2. Industrial policy
3. Trade policies and development
4. Institutional framework and achieving development objectives

References:
- *Todaro and Smith: ch 11 and 12*
- *Dan Rodrick, 'Industrial Policy: Don't Ask why, ask how' 2009.*

IV. **Exams and Research work**

- 2 Exams – 1 mid-term plus final
  - 1st Mid-term: Sunday 20th of March (25% of total grade)
  - Final Exam: (during exam week as scheduled by university)-
    (25% of total grade)

- Research based presentation accounting for (30%)- choice of country of focus by
  Sunday 20th of February
- Article on impact of Egyptian revolution on the region and the world- presentation
  (10%)- choice of article by Sunday 27th of February
- Overall participation (10%)

*NO MAKE UP EXAMS*

**Extra Classes**

Saturday 5th of March
Saturday 12th of March