SYLLABUS
FIN 527
(FALL Semester 2011/2012)
The American University in Cairo
School of Business
Department of Management

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Course Prerequisites: None

Vision of the School of Business

The School of Business sees itself becoming globally recognized as the leading business school connecting the region and the world.

Mission of the School of Business

The School of Business strives to create an environment that fosters the development of principled and innovative business leaders and entrepreneurs who can make a difference.

Mission of the Department of Management

Our mission is to develop business leaders who are dedicated to the betterment of society by providing a high quality business education to top caliber students from all segments of Egyptian society as well as from other countries while focusing on continuous improvement and a commitment to excellence in learning, intellectual contributions and service.

In support of this mission the department:

- Provides a high quality contemporary-style business education that blends a global perspective with national cultures and is relevant to the business needs of Egypt and the region.
- Provides programs that encourage the development of an entrepreneurial spirit that emphasizes creativity, innovation, individual initiative and teamwork
- Provides a learning environment that fosters faculty/student communication and promotes lifelong learning and career development
- Encourages faculty development activities that improve teaching, maintain competence and that keep faculty current with ideas and concepts in their field.
- Seeks to develop a portfolio of intellectual contributions to learning and pedagogy, to practice, and to the theory and knowledge base of the disciplines.
Course Outline and Course objectives

The key objective of the course is to supply professionals with economic instruments which would help them to take proper and effective decisions concerning their business.

Competency coverage

It covers pricing policy, productivity/cost effectiveness and profit maximization.

Teaching Method:

The course focuses on discussion – research work and imperical analysis of economic decisions.

Text and other reading materials


Grading System:

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Grading System

A          ≥ 90%
A-         85% - 89%
B+         80% - 84%
B          75% - 79%
B-         70% - 74%
F          Less than 70

Attendance

As stated in the university catalog, “students are expected to attend class; there is no system of permitted absences.” Students may not normally receive credit for a course if more than three weeks of classes (or their equivalent in summer school) is missed.
Students are also expected to be very punctual.

For a complete explanation of AUC’s attendance policy, please the AUC 2010/2011 Catalog.

**The University Academic Integrity Policy**

All students are expected to agree to and comply with the University Academic Integrity Policy which states

“Valuing the concepts of academic integrity and independent effort, the American University in Cairo expects from its students the highest standards of scholarly conduct. The University community asserts that the reputation of the institution depends on the integrity of both faculty and students in their academic pursuits and that it is their joint responsibility to promote an atmosphere conducive to such standards.”

Detailed information about the University Academic Integrity Policy may be found in the University Catalog and on the University Web site.

**Topics to be Covered**

Chapter 1: Introduction

Chapter 3: Supply and Demand

Chapter 4: Demand Elasticity

Chapter 6: Production Theory

Chapter 7: Cost Theory

Chapter 8: Perfect Competition and Monopoly

Chapter 9: Monopolistic Competition and Oligopoly

Chapter 14: Challenges and Opportunities for today’s manager