THE AMERICAN UNIVERSITY IN CAIRO
100 YEARS SCHOOL OF BUSINESS
ACCOUNTING 2016 - 2017
WHY ACCOUNTING?

Accounting is both a primary communication channel between business entities and their stakeholders and a comprehensive information system which supports effective decision making. The role of the accounting profession is becoming more pronounced in today’s business environment, which is characterized by scarce resources, fierce rivalry, complex transactions and increased public scrutiny.

Furthermore, auditors are considered the key deterrent to managerial malfeasance, a phenomenon that adversely affects markets and investors’ confidence. Students pursuing a Bachelor of Accounting (BAC) will be exposed to a comprehensive set of technical knowledge about financial accounting, cost/managerial accounting, taxation and auditing. Emphasis is placed on the preparation and interpretation of financial statements. Ethical considerations, corporate governance and financial transparency issues are covered throughout the course offerings.
The AUC School of Business is one of only 70 business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of Master of Business Administration (AMBA) and the Association to Advance Collegiate Schools of Business (AACSB).

In 2016, the Bachelor of Accounting (BAC) program at the AUC School of Business was accredited by the Institute of Management Accountants (IMA). Such accreditation is a testament of the program’s rigor and its ability to provide students with the critical accounting and financial management skills needed in today’s highly competitive job market.

In 2017, The Association of Certified Chartered Accountants (ACCA) - a global professional accounting body offering the Chartered Certified Accountant qualification - granted accreditation to the Department of Accounting for three years from January 12, 2017 to December, 2019.

**TESTIMONIALS**

“Studying accounting at the AUC School of Business was the best decision I ever made. It gave me the opportunity to get an education from the highest caliber of professors. The hardest classes were the best, because they taught me how to solve complex problems in my career. Coupled with AUC’s liberal arts education, accounting enables students to cope with the real world. I am forever grateful for all my accounting professors.”

— Marwan Kabbani
'08
A UNIQUE LEARNING EXPERIENCE
Accounting students encounter a learning experience characterized by highly technical financial knowledge supported by extensive exposure to the practical aspects of the accounting profession. This is achieved through cases, guest speakers, competitions, field visits and projects focusing on corporations, auditing firms and other business entities.

CAREERS
Accounting graduates have a strong understanding of accounting, financial and managerial concepts. Students are able to work within different professional capacities and choose from various career opportunities. AUC accounting graduates are hired at leading multinational companies, financial institutions, “big four” auditing firms, banks and consulting firms, as well as other types of organizations.

In addition, recent graduates of the program have attained, or are currently pursuing, professional certifications such as the Certified
Public Accountant (CPA), the Chartered Financial Analyst (CFA), the Certified Management Accountant (CMA) and the Association of Chartered Certified Accountants (ACCA) qualifications, in addition to other postgraduate studies.

**REQUIREMENTS**

Students who seek to be admitted to the BAC program through the declaration process must have completed no less than 27 credit hours of study, including the courses listed in item 1 below. Based on space availability and number of eligible applicants, a limited number of students who have successfully completed these courses, with the minimum required grades where applicable, and who meet the minimum weighted composite grade point average (GPA) requirements as determined by the department, will be accepted in the major.

1. **Required courses to be completed to declare accounting as a major**
   - ACCT 2001 - Financial Accounting with a minimum grade of B
   - ACCT 2002 - Managerial Accounting with a minimum grade of B
   - ECON 2021 - Introduction to Macroeconomics OR ECON 202/ 2011 - Introduction to Microeconomics
   - MACT 2222 - Statistics for Business

2. **Calculation of the Major Weighted (GPA)**
   
   The major weighted GPA = 
   
   Overall GPA at time of declaration x 60 percent + 
   
   Average GPA in ACCT 2001 and ACCT 2002 x 40 percent

3. **The minimum Major Weighted (GPA)**

   Admission to the accounting major is competitive. Eligible students will be ranked and selected based on their major weighted GPA. Students must complete a minimum of 127 credit hours for the BAC degree. Students who seek the BAC are not permitted to minor in business administration.
Bachelor of Accounting (127 credits)

Core Curriculum (40 credits)

Collateral Requirements (15 credits)
- ECON 2021 - Introduction to Macroeconomics
- ECON 2011 - Introduction to Microeconomics
- ECON 2061 - Mathematics for Economists I
- ECON 3041 - Money and Banking
- MACT 2222 - Statistics for Business

Accounting Requirements (36 credits)
- ACCT 2001 - Financial Accounting
- ACCT 2002 - Managerial Accounting
- ACCT 3001 - Intermediate Accounting I
- ACCT 3002 - Intermediate Accounting II
- ACCT 3003 - Advanced Accounting
- ACCT 3004 - Cost Accounting
- ACCT 3005 - Auditing
- ACCT 3006 - Principles of Taxation
- ACCT 4000 – Automated Financial Accounting
- ACCT 4001 - Contemporary Issues in Auditing
- ACCT 4002 - Special Topics in Tax Accounting
- ACCT 4003 - Contemporary Issues in Accounting
Finance Requirements (12 credits)
• FINC 2101 - Business Finance I
• FINC 3201 - Investment Analysis
• FINC 3401 - Applied Banking

One course to be selected from the following:
• FINC 3501 - International Finance
• FINC 4202 - Capital Markets
• FINC 4301 - Corporate Finance

Management Requirements (12 credits)
• BADM 3003 - Business Environment and Ethics
• MGMT 3201 - Management Fundamentals
• MGMT 3301 - Business Law (Commercial and Fiscal)
• BADM 4999 - Internship and Career Development

Marketing Requirements (3 credits)
• MKTG 2101 - Principles of Marketing

Management of Information Systems Requirements (3 credits)
• MOIS 2101 - Introduction to Information Systems/Technology

Electives (9 credits)

ACCOUNTING MINOR
Students who seek to minor in accounting must already be declared in another major and have completed ACCT 2001 - Financial Accounting with a minimum grade of B and ACCT 2002 - Managerial Accounting with a minimum grade of B. Students who have successfully completed these courses with the minimum required grades and who meet the minimum minor weighted grade point average, as determined by the department, will be accepted in the minor. Accepted students should plan their minor with the approval of their academic adviser and the department in question.
11,437
Undergraduate and graduate alumni of the AUC School of Business

847
accounting

4,351
economics

3,825
business administration

31
management of information and communication technology

9,054
Total number of undergraduate alumni
STATISTICS

448
MA in economics

143
MA in economics in international development

18
MSc in finance

369
MSc in management

1,397
Master of Business Administration

44
Executive Master of Business Administration

2,419
Total number of graduate alumni

552
Alumni employed in Fortune

500
companies