WHY ECONOMICS?
As a universal subject, economics at The American University in Cairo provides students with the job skills necessary to critically assess the market economy with regional and global perspectives. Students gain an appreciation of the interdependence of world economic systems while critically examining the connection between theory and the main features of economic policy.

A UNIQUE LEARNING EXPERIENCE
Economics students gain a deep knowledge of economic analysis, theory and policy through various applications of market economics, government policy, international trade and financial institutions. Students are also exposed to community-based learning, experimental methods and a career internship experience. With a diversified faculty expertise, the Department of Economics, which was established in 1947, offers an interesting mix of theoretical and applied courses with a balanced academic portfolio. The curriculum exposes students to diverse topics such as gender, education, environment, poverty and inequality, stock markets, financial regulation, pricing and competition, economic policies of Egypt and the Middle East, and growth and unemployment.

CAREERS
Economics provides a career foundation that has unique diversity in the job market, with possible opportunities in the private and public sector, nongovernmental organizations, multinational companies, banking, and financial and international institutions such as the United Nations and the World Bank.
DECLARATION REQUIREMENTS:

A student who seeks a major in economics must satisfy the following requirements:

1. Complete a minimum of 27 credit hours, including ECON 2011, 2021 and 2061.
2. Earn an average of B or higher in ECON 2011 and ECON 2021 with a minimum of B- in each course, as the student's performance in these courses can provide a good indicator of his or her aptitude in these basic courses, and thus how well that student will perform once he or /she is admitted in the major.
3. Earn a minimum of B in ECON 2061. Equivalently, earn an average of B or higher in MACT 1121 and MACT 1122 with a minimum of B- in each course.
4. Earn a minimum weighted score of 3.0 based on the following:
   (Grade point of ECON 2011 x 15 percent) + (Grade point of ECON 2021 x 15 percent) 
   + (Grade point of ECON 2061 or its equivalent x 20 percent) 
   + (Overall grade point average x 50 percent)

The required minimum overall score to declare a major in economics will vary across semesters, depending on demand from student applicants, as well as the number of seats that the department can accommodate, based on available resources in terms of full-time and part-time faculty members and facilities, while adhering to minimum accreditation requirements. Students cannot declare a major in economics if they have earned 90 credit hours or more.

A minor in economics provides students with an introduction to the fundamental historical, descriptive and theoretical concepts of the field. The student must complete a total of 15 credits in order to declare a minor in economics, which must include the following courses:

- ECON 2021 - Introduction to Macroeconomics
- ECON 2011 - Introduction to Microeconomics
Economics is a Universal Subject
Bachelor of Arts in Economics (120 Credit Hours)

Bachelor of Arts in Economics Requirements for Students who will Declare Starting Fall 2016 (120 credit hours)

Concentration in Economics Mandatory Courses (30 credit hours)

- ECON 2011 - Introduction to Microeconomics (3 credits)
- ECON 2021 - Introduction to Macroeconomics (3 credits)
- ECON 2061 - Mathematics for Economists I (3 credits)
- ECON 2081 - Statistics for Economists (3 credits)
- ECON 3011 - Intermediate Microeconomic Theory (3 credits)
- ECON 3021 - Intermediate Macroeconomic (3 credits)
- ECON 3061 - Mathematics for Economists II (3 credits)
- ECON 3081 - Introduction to Econometrics (3 credits)
- ECON 4031 - International Trade (3 credits)
- MACT210/2222 - Statistics for Business (3 credits)
**Economics Additional I (12 credits)**

**Choose FOUR out of the following EIGHT**

- ECON 2051 - Economic History of the Modern Middle East (3 credits)
- ECON 3053 - Economic Development (3 credits)
- ECON 3054 - Environmental and Natural Resource Economics (3 credits)
- ECON 3055 - The Digital Economy: Information Technology, Knowledge and Intellectual Property (3 credits)
- ECON 3071 - Labor Economics (3 credits)
- ECON 4051 - Seminar on Economic Development in the Middle East (3 credits)
- ECON 4091 - History of Economic Thought (3 credits)
- ECON 4094 - Economics of Egypt (3 credits)

**Economics Additional II (12 credits)**

**Choose FOUR out of the following EIGHT**

- ECON 3013 - Public Finance (3 credits)
- ECON 3041 - Money and Banking (3 credits)
- ECON 4012 - Feasibility Study (3 credits)
- ECON 4013 - Behavioral Economics (3 credits)
- ECON 4041 - Financial Economics (3 credits)
- ECON 4061 - Mathematical Economics (3 credits)
- ECON 4081 - Econometric Methods (3 credits) and ECON 418P/4082 - Practicum (1 credit)
- ECON 4099 - Seminar: Special Topics in Economics (3 credits)

**Collateral Requirements (9 credit hours)**

- ACCT 2001 - Financial Accounting (3 credits)
- FINC 2101 - Business Finance I (3 credits)
- MGMT 4999 - Internship and Career Development (3 credits)

**Electives (17 credit hours)**

Students who plan to pursue the Master of Arts in Economics should take ECON 4061 and ECON 4081, since these are prerequisites for the program.
Alumni of AUC School of Business
Undergraduate and Graduate Programs

11,296
920 accounting
4,086 business administration
4,498 economics
57 management of information and communication technology

9,561
457 MA in economics
163 MA in economics in international development
34 MSc in finance
367 MSc in management
1,411 MBA
60 EMBA

2,492
Alumni Employed in Fortune 500 Companies

377
*Data as of census date November 2018*
The AUC School of Business is one of only 74 business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of MBAs (AMBA) and the Association to Advance Collegiate Schools of Business (AACSB).

**TESTIMONIALS**

“Studying economics at AUC has shaped my worldview and taught me how to think critically. The program’s unique flexibility has enabled me to experiment in different fields and cater my courses according to my interests and future goals. My studies provided me with a solid foundation and opened doors to varied graduate programs, whether in economics, finance, business or law.” – Karim Aziz ’13, PhD Student, University of Oxford