WHY ECONOMICS?

As a universal subject, economics at The American University in Cairo provides students with the job skills necessary to critically assess the market economy with regional and global perspectives. Students gain an appreciation of the interdependence of world economic systems while critically examining the connection between theory and the main features of economic policy.

The AUC School of Business is one of only 74 business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of MBAs (AMBA) and the Association to Advance Collegiate Schools of Business (AACSB).

TESTIMONIALS

“Studying economics at AUC has shaped my worldview and taught me how to think critically. The program’s unique flexibility has enabled me to experiment in different fields and tailor my courses according to my interests and future goals. My studies provided me with a solid foundation and opened doors to varied graduate programs, whether in economics, finance, business or law.” – Karim Aziz ’13, PhD Student, University of Oxford
A UNIQUE LEARNING EXPERIENCE
Economics students gain a deep knowledge of economic analysis, theory and policy through various applications of market economics, government policy, international trade and financial institutions. Students are also exposed to community-based learning, experimental methods and a career internship experience. With a diverse faculty expertise, the Department of Economics, which was established in 1947, offers an interesting mix of theoretical and applied courses with a balanced academic portfolio. The curriculum exposes students to diverse topics such as gender, education, environmental regulation, pricing and competition, economic policies of Egypt and the Middle East, and growth and unemployment.

A student who seeks a major in economics must satisfy the following requirements:

1. Complete a minimum of 27 credit hours, including ECON 2011, 2021 and 2061.
2. Earn an average of B or higher in ECON 2011 and ECON 2021 with a minimum of B- in each course, as the student's performance in these basic courses, and thus how well that student will perform once he or she is admitted in the major.
3. Earn a minimum of B in ECON 2061. Equally, earn an average of B or higher in MAT 1112 and MAT 1122 with a minimum of B- in each course.
4. Earn a minimum weighted score of 3.30 based on the following: (Grade of ECON 2061 x 15 percent) + (Grade of ECON 2021 x 15 percent) + (Grade of ECON 2011 x 15 percent) + (Grade point of ECON 2011 or its equivalent x 20 percent) + (Overall grade point average x 50 percent)

The required minimum overall score to declare major in economics will vary across student populations, depending on demand from student applicants, as well as the number of seats that the department can accommodate, based on available resources in terms of full-time and part-time faculty members and facilities, while adhering to minimum accreditation requirements. Students continuing to pursue a major in economics must have earned 90 credit hours or more.

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